

A Single Premium Immediate Annuity from American Equity of New York Investment Life Insurance Company provides advantages in ...

- Guaranteed Income
- Variety of Income Payout Options
 - Variety of Beneficiary Options
- Freedom from Financial Concerns



MAILING ADDRESS

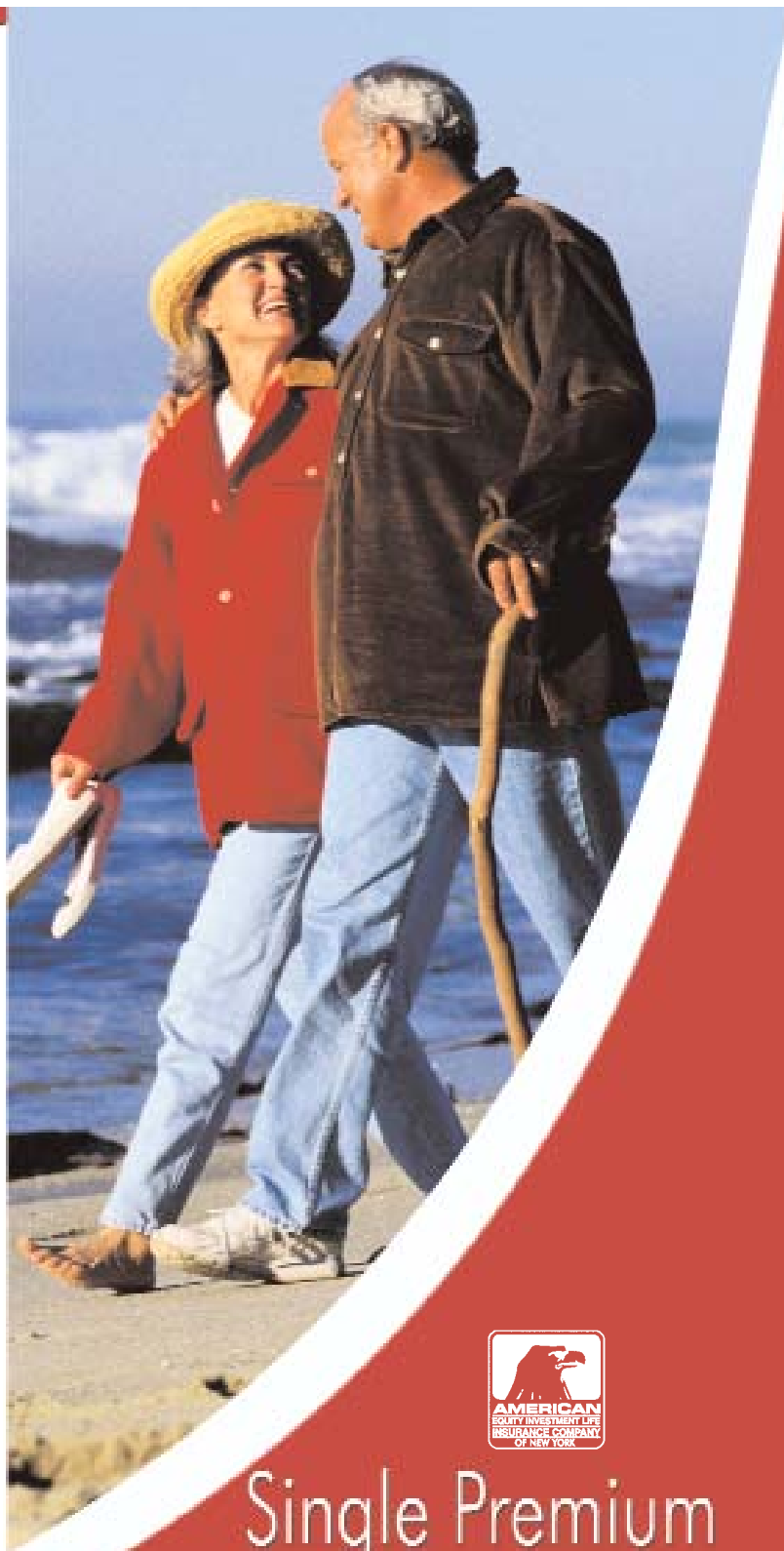
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1023-AG



Single Premium
Immediate Annuity
(SPIA-1-NY) Agent Guide



SINGLE PREMIUM IMMEDIATE ANNUITY

(Contract Highlights)

Guaranteed Income Security

A financial Future with Guarantees & Predictability!

Today's world is one filled with economic uncertainties! Wall Street fluctuates, at times dramatically and the global economy does the same! It is an unpredictable world.

When your client finally reaches that long anticipated goal and dream of retirement, they want income that they can depend upon...income that is not subject to risk, due to the ups and downs of the market.

A Single Premium Immediate Annuity provides a secure and guaranteed way to provide for your clients retirement...turning the money they have set aside for retirement into retirement income. A guaranteed steady stream of income payments for their entire life, or for a period of time that your client may specify.

Advantages of an American Equity of New York Single Premium Immediate Annuity

•**INCOME NEEDS SOLUTIONS** The unique guarantees of security and flexibility offered by an immediate annuity make it an ideal financial solution for many situations. If your client is searching for an easy way to manage their retirement income, American Equity of New York offers an Immediate Annuity designed to turn a lump sum into guaranteed long-term income.

•**PROTECTION FOR YOUR CLIENT AGAINST OUTLIVING THEIR ASSETS** Advances in medical technology and healthier lifestyles are allowing Americans to live longer. According to the National Center for Health Statistics (2000), you can plan to manage your retirement assets for 25 to 30 years after retirement, if the retirement age is 65. However, an Immediate Annuity can guarantee income for life avoiding the worry of outliving retirement assets.

Your client can NEVER outlive lifetime benefit payments, and they will never fluctuate!

Additional Advantages include...

•**CUSTOMIZING PAYMENT OPTIONS** Your client may customize a plan choosing from a variety of payout options including the period of time over which they receive payments, as well as payments for their entire lifetime.

Payout Options

Life Income

Payable for life and ends upon death of annuitant.

Life Income With Period Certain


Payable for the life of the annuitant or the length of the guaranteed period (5-25 years), whichever is greater.

Joint and Last Survivor Income

Payable for the life of the two annuitants. Payments will continue as long as either annuitant is alive, and end upon the death of the second annuitant. Payments may reduce upon first death.

Period Certain Income

Payable for a fixed number of years (5-25 years), continuing to a named beneficiary should death occur prior to the end of the specified period.



•**TAX ADVANTAGES** If funded with qualified (pre-tax) dollars within the IRS guidelines, annuity income is taxable only as it is received. The tax liability is spread over the life of the contract. If funded with after-tax dollars, a portion of each payment received from an American Equity of New York Immediate Annuity is tax-free as each payment is part principal and part interest.

•**BENEFICIARY SELECTION & BENEFITS** The flexibility to elect to have income cease at your client's death or you may elect a beneficiary to receive any residual benefits due. Upon death, named beneficiaries immediately receive payments avoiding probate proceeding. There are also a variety of payout options available to the beneficiary, which they may choose.

FREEDOM FROM FINANCIAL CONCERNS One of the major advantages of an American Equity of New York Single Premium Immediate Annuity is the assurance of guaranteed income that will be paid in the amount stated, to the persons named, on the dates promised! This provides freedom from financial uncertainty, and the peace of mind to fully enjoy retirement years.

*Peace of Mind
Dependability*

An American Equity of New York Immediate Annuity helps to ensure financial security during those long anticipated retirement years!

•**THE FINANCIAL STRENGTH & INTEGRITY OF AMERICAN EQUITY OF NEW YORK** - One more major advantage is the high quality of our assets, well diversified product lines, and strong capitalization positions us for a secure future.

PREMIUMS

Minimum- \$10,000 (qualified and non-qualified)

Maximum- \$1,000,000 Ages 0-69

\$500,000 Ages 70-80

\$250,000 Ages 81-90

Higher amounts will be considered with the approval of Home Office.

INCOME MODES

Monthly, Quarterly, Semi-Annual & Annual payouts. First Payment can be deferred up to 12 months for any mode.

PAYOUT OPTIONS

Life Only, Life with Period Certain (5-25 years), Period Certain (5-25) Joint and Survivor Life

ISSUE AGES (Annuitant/Owner)

Ages 0-90

ILLUSTRATION SOFTWARE

Easy to use quick software that you can download from American Equity of New York's website or you may call Marketing today to get a competitive Illustration. Also please note that you may order the software free of charge.

REQUIRED FORMS to COMPLETE a SPIA-1-NY

·Application - Form 2000-NY

·W-9 (IRS Form)

·Election of Withholding - Form 4035-NY

·Definition of Replacement - Form 4001-NY

·Certificate of Disclosure - Form 1023-D-NY